

Sword Group

2016: Confirmation of the financial results as announced on January 25th 2017

**Organic Growth at constant exchange rate:
+ 17.2%**

EBITDA Margin: 15.5 %

Sword Group 2016

Organic Growth at constant exchange rate:
+ 17.2%

Consolidated Growth: + 16.4%

EBITDA margin: 15.5%

Dividends proposed to the General Meeting of
28 April 2017: €1.2

Investor Relations

e investorrelations@sword-group.lu

Sword Group

1 600+ staff

Listed on Euronext Paris - Compartment B

ISIN Code: FR0004180578

ICB: 9530 Logiciels et Services Informatiques

Indices:

CAC@ Small

CAC@ Mid & Small

CAC@ All-Tradable

CAC@ All-Share

About Sword Group

SWORD has 1 600 IT/Digital & Software specialists present over five continents to accompany you in the growth of your organisation in the digital age.

As a leader in technological and digital transformation, SWORD has since 2000 acquired a solid reputation in software publishing and in complex IT & business project management.

With SWORD you have the guarantee of strong close and qualified local commitment, the aim of which is to optimise your processes and data.

Above all, our ambition is to build sustainably and foster the loyalty of our staff, our clients and our partners by building on our values and our enthusiasm to accompany you throughout your projects.

The Group's performance enables us to invest in the R&D projects that contribute to our positioning and our differentiation on niche markets.

Thanks to its recognised competences in over 20 countries, Sword benefits from the trust of prestigious references such as: Admiral, Barclays Bank, BMW, the European Union, the National Payment and Trademark Offices, Lombard, Orange, the United Nations Organisation, etc.

Consulting and IT Services: SWORD commits for the most part to fixed-price contracts and operates with a network of competence centres (business units) in different specialised fields: Geographic Information Systems, ECM/EDM, corporate search engines, digital marketing, CRM, portals and corporate social networks, Data and Business Intelligence, Web and Mobile development, infrastructure and cloud, cyber security, performance and applications optimisation, desktop publishing and intellectual property.

Software: SWORD develops on demand product lines in the Risk and Compliance sectors (SWORD Active Risk and SWORD Achiever), Intellectual Property (SWORD Intellect), Health (SWORD Orizon), Desktop Publishing (SWORD Kami), Predictive Analysis (SWORD Insight) and Asset Finance (SWORD Apak).

To find more about our expertise, join us on www.sword-group.com

More information on www.sword-group.com



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2, rue d'Arlon
L-8399 Windhof

NYSE Euronext.

Windhof - March 7th 2017,

€M	Year		
	2016	2015	Growth
Consolidated			
Revenue	160.2	137.6	+ 16.4%
EBITDA	24.9	21.6	+15.6%
EBITDA Margin	15.5%	15.7%	-

ANALYSIS

The evolution of exchange rates was very unfavourable to consolidated growth in 2016. The outperformance of the Group made it possible to offset this negative effect.

Annual Growth

Organic growth for 2016 on a like-for-like basis and with constant exchange rates amounts to + 17.2%.

In sectorial terms, the growth rate for each division is:

- Software: + 14.2%

- Services: + 18.4%

The organic growth budgeted for 2016 amounted to 15%. The annual outperformance hence amounts to 2 points.

EVENT CONCERNING THE PERIMETER

On 7 December 2016, Sword sold its Sword Consulting France subsidiary (formerly Simalaya France), for which the annual revenue trend is €2.3 Million.

OUTLOOK

For 2017 the Group plans an organic growth rate of 10% at constant exchange rates, with an associated EBITDA margin of 15%.

Moreover, the Group is working on the completion of its 2020 target: €300 M in revenue and 14.5% in EBITDA margin based on an organic growth of 10% per year and on €40 M Revenue acquired.